

(d) the interest, if any, earned by KRIBHCO during 1990-91; and

(e) the total amount of assistance received from the Central Government and the financial institutions by KRIBHCO and the amount paid back during the above period?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILISERS (DR. CHINTA MOHAN): (a) and (b). The Eighth Five Year Plan proposals envisage the setting up of a new ammonia/urea plant of the H-B-J line and a nitrophosphate plant at Hazira, by KRIBHCO. The Eighth Plan is, however, yet to be finalised.

(c) The net profit of KRIBHCO for the financial year 1989-90 and 1990-91 was Rs. 91.51 crores and Rs. 94.65 crores, respectively.

(d) The interest earned by KRIBHCO on short term investments of surplus funds during the financial year 1990-91 was Rs. 15.03 crores.

(e) KRIBHCO had drawn a total loan of Rs. 342.50 crores from Government of India and Rs. 79.75 crores from a financial institutions. The total loan amount of Rs. 79.75 crores drawn from financial institutions had already been repaid/pre-paid upto 31.3.1989. KRIBHCO has also pre-paid a total loan of Rs. 252.50 crores to Govt. of India, out of which Rs. 230 crores was pre-paid upto 31.3.1989 and Rs. 22.50 crores was pre-paid during 1989-90. KRIBHCO has repaid/pre-paid any Government of India loan during 1990-91.

Export by Small Scale Industries

3484. SHRI PARKASH V. PATIL: Will the PRIME MINISTER be pleased to state:

(a) whether the Small Scale Industries in the country have exported more than the

large scale industries during the last three years; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (PROF. P.J. KURIEN): (a) No, Sir.

(b) Does not arise.

Foreign Equity holding in Trading Companies

3485. SHRI PARAS RAM BHARDWAJ: Will the PRIME MINISTER be pleased to state:

(a) whether the Government have laid down any criteria for approval of foreign equity holding in trading companies primarily engaged in export activities; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (PROF. P.J. KURIEN): (a) and (b). To provide access to international markets, majority foreign equity holding upto 51% equity is allowed for trading companies primarily engaged in export activities. Ministry of Industry's Press Note No. 23 (1991 Series) dated 31.12.1991 sets out the principles and procedures for approval of foreign equity holding upto 51% in such companies. Both new and existing companies, subject to requirements as may be applicable, can obtain automatic approval from the Reserve Bank of India on an application for foreign investment upto 51% foreign equity. The outflow of foreign exchange on account of dividend payments are to be balanced by export earnings over a period of time in respect of all approvals.